

FACT SHEET

United Arab Emirates – Jebel Ali – Dubai

February 2013

Introduction	
Dubai represents a unique opportunity in the offshore world today particularly after the Jebel Ali Free Zone Offshore Companies Regulations 2003. It has a number of key advantages over other locations which, when combined, provide clients with a confidential and secure offshore solution. These are: <ul style="list-style-type: none"> • No taxes of any sort and no tax department • No taxation information exchange agreements with other countries • No public record of directors and shareholders • Highly flexible and confidential banking system geared to the requirements of high net worth international investors • Strong Legislation which protects the confidentiality of investors • Company name can end up with “Limited” only 	
Status	Limited Liability
Corporate Requirements	
Minimum Share Capital	No minimum
Minimum Number of Shareholders	One
Minimum Number of Directors	Two
Bearer Shares Allowed	No
Corporate Directors Permitted	No
Physical Company Secretary Required	Yes
Local Requirements	
Registered Office / Agent	Yes
Local Directors	No
Local Secretary	No
Local Meetings	No
Government Register of Directors	Yes
Government Register of Shareholders	Yes
Annual Requirements	
Annual Return	No
Audited Accounts	Yes
Shareholders for signatures (or else a power of attorney issued in favour of a person resident in U.A.E.)	Yes
Trade in UAE	Not allowed
Taxation	No
Anonymity	This can be secured by using subscribers and disclosing them to the Dubai Authorities

NOTES:

The above is intended to provide a brief guide only. It is essential that appropriate professional advice is obtained. Totalserve Management Ltd will be glad to assist you in this respect. Please do not hesitate to contact us.