

FACT SHEET

**St. Vincent and the Grenadines**

*October 2013*

<b>Introduction</b>
<p>St. Vincent and the Grenadines, is an independent state in the South-Eastern Caribbean Sea, consisting of the island of St Vincent and the 32 northernmost islands. It is a full member of the British Commonwealth, the United Nations, the Organization of American States, the International Labour Organization, Caricom, and the Organization of Eastern Caribbean States.</p> <p>In 1996, the government of St. Vincent and the Grenadines created the new <u>International Financial Services Authority</u> and enacted a set of laws that not only reflect the best elements of modern international legislation, but also accept the reality of today's information technology. There are up-to-date laws governing International Business Companies, International Banks and International Trusts, as well as a law ensuring proper preservation of confidential relationships in financial services.</p> <p>St. Vincent offers a politically stable, secure and modern environment in which to do business.</p>

<b>International Business Company : Basic Characteristics</b>	
<b>Corporate requirements</b>	
Minimum Share Capital	One share
Minimum Number of Shareholders	One
Minimum Number of Directors	One
Non-resident Directors	Allowed
Bearer Shares	Allowed to be held by a Custodian
Corporate Directors Permitted	Yes
Company Secretary	No
Shelf Companies Available	Yes
Possible Name Endings	Limited, Ltd, Inc., Incorporated, Corp, Corporation, S. A., B. V., GmbH, N.V., S.p.A., Sdn Bhd, SARL,
<b>Local requirements</b>	
Registered Office/Agent	Yes
Local Directors	No
Local Secretary	No
Local Meetings	No
Government Register of Directors	No

Limassol(HQ) • London • Moscow • Warsaw • Bucharest • Athens • Thessaloniki • Tortola • Johannesburg • Cape Town • Luxembourg • Sofia • Beijing

Government Register of Shareholders	No
<b>Annual Requirements</b>	
Annual Return	No
Submit Audited Accounts	No
Financial records to be kept by the Director	No
Time to incorporate	2-3 working days
Shelf companies	Yes
Necessary Documents for the Incorporation	A Notarised true copy of passport and utility bill and an original bank reference in the name of each beneficial owner, director and shareholder
<b>Company Taxation</b>	
International entities registered in St. Vincent and the Grenadines are not subject to taxation.	

**NOTES:**

The above is intended to provide a brief guide only. It is essential that appropriate professional advice is obtained. Totalserve Management Ltd will be glad to assist you in this respect. Please do not hesitate to contact us.