

**Marshall Islands**

November 2013

**Introduction**

The Marshall Islands are situated nearly midway between Indonesia and Hawaii, and are the easternmost island group in Micronesia.

International Registries, Inc. (IRI) and its affiliates, with over 65 years of experience, are the Maritime and Corporate Administrators of the Republic of the Marshall Islands.

First enacted in 1990, the corporate law is one of the most modern in the world. Although based on US corporate law, the Marshall Islands law contains unique provisions enabling the use of British-style corporate management. The Marshall Islands is a zero tax jurisdiction that statutorily exempts non-resident domestic corporations from taxation on their income and assets. Entity formation is simple and corporate documents can be issued in one day. The Marshall Islands also permits corporate redomiciliation both into and out of the jurisdiction.

**NON-RESIDENT DOMESTIC CORPORATION**

<b>Corporate Requirements</b>	<b>USD</b>
Minimum Share Capital	1
Minimum Number of Shareholders	One
Minimum Number of Directors	One
Bearer Shares Allowed	Yes
Corporate Directors Permitted	Yes
Company Secretary Required	Yes
<b>Local Requirements</b>	
Registered Office / Agent	Yes
Local Directors	No
Local Secretary	No
Local Meetings	No
Government Register of Directors	No
Government Register of Shareholders	No
<b>Annual Requirements</b>	
Annual Return	No
Submit Audited Accounts	No
<b>Taxation</b>	
Minimum Annual License Fee	450
Shelf Companies	Yes
Time to incorporate	One day

**Documents Necessary for Incorporation**

Certified true copy of passport and utility bill and original bank reference of each one of the beneficial shareholders, shareholder and directors

**NOTES:**

The above is intended to provide a brief guide only. It is essential that appropriate professional advice is obtained. Totalserve Management Ltd will be glad to assist you in this respect. Please do not hesitate to contact us.