

Cyprus Stamp Duty on Share Capital (Capital Duty)

January 2019

Upon registration of a company

Capital duty is payable upon registration of a limited company as follows:

- A fixed amount of €105 - irrespective of the amount of the share capital
- 0.6% on the authorized share capital (abolished as of **18 December 2018**)
- A fixed amount of €20 if the shares are issued at a premium

Upon subsequent increase and issue of share capital

For every new increase of the authorized share capital:

- 0.6% on the authorised share capital (abolished as of **18 December 2018**)

For every subsequent issue of shares:

- A fixed amount of €20 (whether issued at nominal value or at a premium)

Totalserve Management Ltd has the expertise and the necessary resources to provide you with dependable advice on how to minimize capital duty in highly capitalized companies

NOTES:

The above is intended to provide a brief guide only. It is essential that appropriate professional advice is obtained. Totalserve Management Ltd will be glad to assist you in this respect. Please do not hesitate to contact us.