

FACT SHEET

Cayman Islands

May, 2016

GENERAL
<p>The Cayman Islands are a British colony situated in the Caribbean Sea approximately 500 miles South of Miami, Florida. The Islands enjoy a highly developed infrastructure with excellent communications systems affording direct access world wide. A carefully enacted series of laws have resulted in the Cayman Islands being recognised as one of the world's premier offshore financial centres.</p>

BASIC CHARACTERISTICS	
Status	Exempt
Corporate requirements	
Minimum Share Capital	1 share
Minimum Number of Shareholders	One
Minimum Number of Directors	One
Bearer Shares Allowed	No
Corporate Directors Permitted	Yes
Company Secretary Required	Yes
Shelf Companies Available	No
Local requirements	
Registered Office / Agent	Yes
Local Directors	No
Local Secretary	No
Local Meetings	No
Government Register of Directors	Yes
Government Register of Shareholders	No
Annual Requirements	
Annual Return	Yes
Submit Audited Accounts	No
Taxation	
Minimum Annual Government Licence Fee	USD854
Time to incorporate	1-2 weeks
Documents necessary for the Incorporation	Details of the shareholder, including notarised copy of passport, utility bill and original bank reference letter

NOTES:
<p>The above is intended to provide a brief guide only. It is essential that appropriate professional advice is obtained. Totalserve Management Ltd will be glad to assist you in this respect. Please do not hesitate to contact us.</p>